

Note: Broker-dealers are required to disclose any material arrangements with the venues listed in each section below, including, but not limited to, any internalization or payment for order flow arrangements.

KNB
J.ALDEN ASSOCIATES, INC.
THROUGH THE COURTESY OF
LEIGH BALDWIN & CO., LLC.
MEMBER FINRA AND SIPC
261 OLD YORK ROAD - SUITE 837
JENKINTOWN, PA 19046

SEC Rule 606 Quarterly Report for the Quarter Ending September 30, 2011

Securities Listed on New York Stock Exchange

Summary Statistics :

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	82.98%
Limit orders as percentage of total non-directed orders	17.02%
Other orders as percentage of total non-directed orders	0.00%

Venues Receiving Significant Percentage of Total Non-Directed Orders :

1. Knight Capital Markets, LLC	99.15%
2. Spartan Securities Group, Ltd.	0.85%

Information Concerning Significant Venues

:

1. Knight Capital Markets, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market	98.97%
Limit orders as percentage of total limit orders	100.00%
Other orders as percentage of total other orders	0.00%

2. Spartan Securities Group, Ltd.

Types of Orders Routed to Venue :

Market orders as percentage of total market	1.03%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

Securities Listed on The Nasdaq Stock Market

Summary Statistics :

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	82.18%
Limit orders as percentage of total non-directed orders	17.82%
Other orders as percentage of total non-directed orders	0.00%

Venues Receiving Significant Percentage of Total Non-Directed Orders :

1. National Financial Services LLC	25.74%
2. UBS Securities, LLC	25.74%
3. Citadel Derivatives Group LLC	15.84%
4. Knight Equity Markets, L.P.	10.89%
5. Goldman, Sachs & Co.	5.94%
6. Citigroup Global Markets, Inc.	5.94%
7. BATS Exchange, Inc.	3.96%
8. NYSE Arca	1.98%
9. Direct Edge Exchange	1.98%
10. AlterNet Securities Inc.	0.99%

Information Concerning Significant Venues

:

1. National Financial Services LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market	27.71%
Limit orders as percentage of total limit orders	16.67%
Other orders as percentage of total other orders	0.00%

2. UBS Securities, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market	30.12%
Limit orders as percentage of total limit orders	5.56%
Other orders as percentage of total other orders	0.00%

3. Citadel Derivatives Group LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market	16.87%
Limit orders as percentage of total limit orders	11.11%
Other orders as percentage of total other orders	0.00%

4. Knight Equity Markets, L.P.

Types of Orders Routed to Venue :

Market orders as percentage of total market	12.05%
Limit orders as percentage of total limit orders	5.56%
Other orders as percentage of total other orders	0.00%

5. Goldman, Sachs & Co.

Types of Orders Routed to Venue :

Market orders as percentage of total market	7.23%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

6. Citigroup Global Markets, Inc.

Types of Orders Routed to Venue :

Market orders as percentage of total market	3.61%
Limit orders as percentage of total limit orders	16.67%
Other orders as percentage of total other orders	0.00%

7. BATS Exchange, Inc.

Types of Orders Routed to Venue :

Market orders as percentage of total market	0.00%
Limit orders as percentage of total limit orders	22.22%
Other orders as percentage of total other orders	0.00%

8. NYSE Arca

Types of Orders Routed to Venue :

Market orders as percentage of total market	0.00%
Limit orders as percentage of total limit orders	11.11%
Other orders as percentage of total other orders	0.00%

9. Direct Edge Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market	0.00%
Limit orders as percentage of total limit orders	11.11%
Other orders as percentage of total other orders	0.00%

10. AlterNet Securities Inc.

Types of Orders Routed to Venue :

Market orders as percentage of total market	1.20%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

Securities Listed on NYSE Amex or Regional Exchanges

Summary Statistics :

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	58.75%
Limit orders as percentage of total non-directed orders	41.25%
Other orders as percentage of total non-directed orders	0.00%

Venues Receiving Significant Percentage of Total Non-Directed Orders :

1. Knight Capital Markets, LLC	48.75%
2. National Financial Services LLC	25.00%
3. UBS Securities, LLC	13.75%
4. Citadel Derivatives Group LLC	6.25%
5. NYSE Arca	2.50%
6. BATS Exchange, Inc.	1.25%
7. Direct Edge Exchange	1.25%
8. Citigroup Global Markets, Inc.	1.25%

Information Concerning Significant Venues

:

1. Knight Capital Markets, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market	29.79%
Limit orders as percentage of total limit orders	75.76%
Other orders as percentage of total other orders	0.00%

2. National Financial Services LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market	40.43%
Limit orders as percentage of total limit orders	3.03%
Other orders as percentage of total other orders	0.00%

3. UBS Securities, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market	19.15%
Limit orders as percentage of total limit orders	6.06%
Other orders as percentage of total other orders	0.00%

4. Citadel Derivatives Group LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market	4.26%
Limit orders as percentage of total limit orders	9.09%
Other orders as percentage of total other orders	0.00%

5. NYSE Arca

Types of Orders Routed to Venue :

Market orders as percentage of total market	4.26%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

6. BATS Exchange, Inc.

Types of Orders Routed to Venue :

Market orders as percentage of total market	0.00%
Limit orders as percentage of total limit orders	3.03%
Other orders as percentage of total other orders	0.00%

7. Direct Edge Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market	0.00%
Limit orders as percentage of total limit orders	3.03%
Other orders as percentage of total other orders	0.00%

8. Citigroup Global Markets, Inc.

Types of Orders Routed to Venue :

Market orders as percentage of total market	2.13%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

Exchange - Listed Options

Summary Statistics :

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	31.03%
Limit orders as percentage of total non-directed orders	68.97%
Other orders as percentage of total non-directed orders	0.00%

Venues Receiving Significant Percentage of Total Non-Directed Orders :

1. NASDAQ OMX PHLX	23.28%
2. The Chicago Board Options Stock Exchange	22.41%
3. NYSE Arca Options	17.24%
4. NYSE Amex Options	13.79%
5. The Boston Option Exchange	7.76%
6. BATS Options Exchange, Inc.	7.76%
7. The International Securities Exchange	4.31%
8. Nasdaq Execution Services, L.L.C.	2.59%
9. C2 Options Exchange	0.86%

Information Concerning Significant Venues

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1. NASDAQ OMX PHLX

Types of Orders Routed to Venue :

Market orders as percentage of total market	8.33%
Limit orders as percentage of total limit orders	30.00%
Other orders as percentage of total other orders	0.00%

2. The Chicago Board Options Stock Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market	36.11%
Limit orders as percentage of total limit orders	16.25%
Other orders as percentage of total other orders	0.00%

3. NYSE Arca Options

Types of Orders Routed to Venue :

Market orders as percentage of total market	5.56%
Limit orders as percentage of total limit orders	22.50%
Other orders as percentage of total other orders	0.00%

4. NYSE Amex Options

Types of Orders Routed to Venue :

Market orders as percentage of total market	25.00%
Limit orders as percentage of total limit orders	8.75%
Other orders as percentage of total other orders	0.00%

5. The Boston Option Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market	13.89%
Limit orders as percentage of total limit orders	5.00%
Other orders as percentage of total other orders	0.00%

6. BATS Options Exchange, Inc.

Types of Orders Routed to Venue :

Market orders as percentage of total market	0.00%
Limit orders as percentage of total limit orders	11.25%
Other orders as percentage of total other orders	0.00%

7. The International Securities Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market	5.56%
Limit orders as percentage of total limit orders	3.75%
Other orders as percentage of total other orders	0.00%

8. Nasdaq Execution Services, L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market	5.56%
Limit orders as percentage of total limit orders	1.25%
Other orders as percentage of total other orders	0.00%

9. C2 Options Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market	0.00%
Limit orders as percentage of total limit orders	1.25%
Other orders as percentage of total other orders	0.00%