

Note: Broker-dealers are required to disclose any material arrangements with the venues listed in each section below, including, but not limited to, any internalization or payment for order flow arrangements.

KNB
J.ALDEN ASSOCIATES, INC.
THROUGH THE COURTESY OF
FINANCIAL CONSULTANT GROUP, LLC
261 OLD YORK ROAD - SUITE 837
JENKINTOWN, PA 19046

SEC Rule 606 Quarterly Report for the Quarter Ending March 31, 2008

Securities Listed on NYSE Euronext

Summary Statistics :

| | |
|--|---------|
| Non-directed orders as percentage of total customer orders | 100.00% |
| Market orders as percentage of total non-directed orders | 78.24% |
| Limit orders as percentage of total non-directed orders | 21.76% |
| Other orders as percentage of total non-directed orders | 0.00% |

Venues Receiving Significant Percentage of Total Non-Directed Orders :

| | |
|---------------------------------------|--------|
| 1. Knight Capital Markets, L.L.C. | 90.91% |
| 2. Alden (J.) Associates, Inc. | 4.96% |
| 3. Spartan Securities Group, Ltd. | 1.65% |
| 4. Financial Consultant Group, L.L.C. | 1.38% |
| 5. NYSE Euronext | 1.10% |

Information Concerning Significant Venues :

1. Knight Capital Markets, L.L.C.

Types of Orders Routed to Venue :

| | |
|--|--------|
| Market orders as percentage of total market orders | 89.44% |
| Limit orders as percentage of total limit orders | 96.20% |
| Other orders as percentage of total other orders | 0.00% |

2. Alden (J.) Associates, Inc.

Types of Orders Routed to Venue :

| | |
|--|-------|
| Market orders as percentage of total market orders | 6.34% |
| Limit orders as percentage of total limit orders | 0.00% |
| Other orders as percentage of total other orders | 0.00% |

3. Spartan Securities Group, Ltd.

Types of Orders Routed to Venue :

| | |
|--|-------|
| Market orders as percentage of total market orders | 2.11% |
| Limit orders as percentage of total limit orders | 0.00% |
| Other orders as percentage of total other orders | 0.00% |

4. Financial Consultant Group, L.L.C.

Types of Orders Routed to Venue :

| | |
|--|-------|
| Market orders as percentage of total market orders | 1.76% |
| Limit orders as percentage of total limit orders | 0.00% |
| Other orders as percentage of total other orders | 0.00% |

5. NYSE Euronext

Types of Orders Routed to Venue :

| | |
|--|-------|
| Market orders as percentage of total market orders | 0.35% |
| Limit orders as percentage of total limit orders | 3.80% |
| Other orders as percentage of total other orders | 0.00% |

Securities Listed on The Nasdaq Stock Market

Summary Statistics :

| | |
|--|---------|
| Non-directed orders as percentage of total customer orders | 100.00% |
| Market orders as percentage of total non-directed orders | 74.33% |
| Limit orders as percentage of total non-directed orders | 25.67% |
| Other orders as percentage of total non-directed orders | 0.00% |

Venues Receiving Significant Percentage of Total Non-Directed Orders :

| | |
|--|--------|
| 1. Knight Equity Markets, L.P. | 36.36% |
| 2. Automated Trading Desk Financial Services, L.L.C. | 20.86% |
| 3. UBS Securities, L.L.C. | 19.79% |
| 4. Citadel Derivatives Group, L.L.C. | 16.04% |
| 5. Madoff (Bernard L.) Investment Securities, L.L.C. | 4.81% |
| 6. Bear, Stearns & Co. Inc. | 0.53% |
| 7. Lehman Brothers, Inc. | 0.53% |
| 8. Spartan Securities Group, Ltd. | 0.53% |
| 9. National Financial Services L.L.C. | 0.53% |

Information Concerning Significant Venues :

1. Knight Equity Markets, L.P.

Types of Orders Routed to Venue :

| | |
|--|--------|
| Market orders as percentage of total market orders | 31.65% |
| Limit orders as percentage of total limit orders | 50.00% |
| Other orders as percentage of total other orders | 0.00% |

2. Automated Trading Desk Financial Services, L.L.C.

Types of Orders Routed to Venue :

| | |
|--|--------|
| Market orders as percentage of total market orders | 22.30% |
| Limit orders as percentage of total limit orders | 16.67% |
| Other orders as percentage of total other orders | 0.00% |

3. UBS Securities, L.L.C.

Types of Orders Routed to Venue :

| | |
|--|--------|
| Market orders as percentage of total market orders | 17.27% |
| Limit orders as percentage of total limit orders | 27.08% |
| Other orders as percentage of total other orders | 0.00% |

4. Citadel Derivatives Group, L.L.C.

Types of Orders Routed to Venue :

| | |
|--|--------|
| Market orders as percentage of total market orders | 19.42% |
| Limit orders as percentage of total limit orders | 6.25% |
| Other orders as percentage of total other orders | 0.00% |

5. Madoff (Bernard L.) Investment Securities, L.L.C.

Types of Orders Routed to Venue :

| | |
|--|-------|
| Market orders as percentage of total market orders | 6.47% |
| Limit orders as percentage of total limit orders | 0.00% |
| Other orders as percentage of total other orders | 0.00% |

6. Bear, Stearns & Co. Inc.

Types of Orders Routed to Venue :

| | |
|--|-------|
| Market orders as percentage of total market orders | 0.72% |
| Limit orders as percentage of total limit orders | 0.00% |
| Other orders as percentage of total other orders | 0.00% |

7. Lehman Brothers, Inc.

Types of Orders Routed to Venue :

| | |
|--|-------|
| Market orders as percentage of total market orders | 0.72% |
| Limit orders as percentage of total limit orders | 0.00% |
| Other orders as percentage of total other orders | 0.00% |

8. Spartan Securities Group, Ltd.

Types of Orders Routed to Venue :

| | |
|--|-------|
| Market orders as percentage of total market orders | 0.72% |
| Limit orders as percentage of total limit orders | 0.00% |
| Other orders as percentage of total other orders | 0.00% |

9. National Financial Services L.L.C.

Types of Orders Routed to Venue :

| | |
|--|-------|
| Market orders as percentage of total market orders | 0.72% |
| Limit orders as percentage of total limit orders | 0.00% |
| Other orders as percentage of total other orders | 0.00% |

Securities Listed on The American Stock Exchange or Regional Exchanges

Summary Statistics :

| | |
|--|---------|
| Non-directed orders as percentage of total customer orders | 100.00% |
| Market orders as percentage of total non-directed orders | 55.17% |
| Limit orders as percentage of total non-directed orders | 44.83% |
| Other orders as percentage of total non-directed orders | 0.00% |

Venues Receiving Significant Percentage of Total Non-Directed Orders :

| | |
|--|--------|
| 1. Knight Capital Markets, L.L.C. | 65.52% |
| 2. Automated Trading Desk Financial Services, L.L.C. | 34.48% |

Information Concerning Significant Venues :

1. Knight Capital Markets, L.L.C.

Types of Orders Routed to Venue :

| | |
|--|---------|
| Market orders as percentage of total market orders | 100.00% |
| Limit orders as percentage of total limit orders | 23.08% |
| Other orders as percentage of total other orders | 0.00% |

2. Automated Trading Desk Financial Services, L.L.C.

Types of Orders Routed to Venue :

| | |
|--|--------|
| Market orders as percentage of total market orders | 0.00% |
| Limit orders as percentage of total limit orders | 76.92% |
| Other orders as percentage of total other orders | 0.00% |

Exchange - Listed Options

Summary Statistics :

| | |
|--|---------|
| Non-directed orders as percentage of total customer orders | 100.00% |
| Market orders as percentage of total non-directed orders | 18.58% |
| Limit orders as percentage of total non-directed orders | 81.42% |
| Other orders as percentage of total non-directed orders | 0.00% |

Venues Receiving Significant Percentage of Total Non-Directed Orders :

| | |
|---|--------|
| 1. The Chicago Board Options Exchange | 38.25% |
| 2. The Philadelphia Stock Exchange | 35.52% |
| 3. The International Securitites Exchange | 13.11% |
| 4. NYSE ARCA | 8.74% |
| 5. The Boston Option Exchange | 3.83% |
| 6. American Stock Exchange | 0.55% |

Information Concerning Significant Venues :

1. The Chicago Board Options Exchange

Types of Orders Routed to Venue :

| | |
|--|--------|
| Market orders as percentage of total market orders | 35.29% |
| Limit orders as percentage of total limit orders | 38.93% |
| Other orders as percentage of total other orders | 0.00% |

2. The Philadelphia Stock Exchange

Types of Orders Routed to Venue :

| | |
|--|--------|
| Market orders as percentage of total market orders | 29.41% |
| Limit orders as percentage of total limit orders | 36.91% |
| Other orders as percentage of total other orders | 0.00% |

3. The International Securitites Exchange

Types of Orders Routed to Venue :

| | |
|--|--------|
| Market orders as percentage of total market orders | 0.00% |
| Limit orders as percentage of total limit orders | 16.11% |
| Other orders as percentage of total other orders | 0.00% |

4. NYSE ARCA

Types of Orders Routed to Venue :

| | |
|--|--------|
| Market orders as percentage of total market orders | 20.59% |
| Limit orders as percentage of total limit orders | 6.04% |
| Other orders as percentage of total other orders | 0.00% |

5. The Boston Option Exchange

Types of Orders Routed to Venue :

| | |
|--|--------|
| Market orders as percentage of total market orders | 11.76% |
| Limit orders as percentage of total limit orders | 2.01% |
| Other orders as percentage of total other orders | 0.00% |

6. American Stock Exchange

Types of Orders Routed to Venue :

| | |
|--|-------|
| Market orders as percentage of total market orders | 2.94% |
| Limit orders as percentage of total limit orders | 0.00% |
| Other orders as percentage of total other orders | 0.00% |